



7th Endless Summer Conference of Financial Intermediation and Corporate Finance

29 June - 1 July, 2025, Vouliagmeni & Athens, Greece

SCIENTIFIC COMMITTEE: Hector Almeida (University of Illinois Urbana-Champaign), Jennie Bai (Georgetown University), Bo Becker (Stockholm School of Economics & CEPR), Tobias Berg (Frankfurt School of Finance & Management), Diana Bonfim (Banco de Portugal & ECB), Arnoud Boot (University of Amsterdam & CEPR), Fabio Braggion (Tilburg University), Martin Brown (University of St. Gallen), Elena Carletti (Bocconi University & CEPR), Si Cheng (CUHK Business School), Ian Cooper (London Business School), Ricardo Correa (Federal Reserve Board), Douglas Cumming (Florida Atlantic University), Claudia Custodio (Imperial College London & CEPR), Ralph De Haas (EBRD, CEPR, & KU Leuven), Hans Degryse (KU Leuven & CEPR), Olivier De Jonghe (National Bank of Belgium & Tilburg University), Sebastian Doerr (BIS), Isil Erel (Ohio State University), Giovanni Favara (Federal Reserve Board), Ioannis Floros (University of Wisconsin-Milwaukee), Bill Francis (Lally School of Management), Andreas Fuster (Swiss National Bank), Pedro Gete (IE Business School), Leonardo Gambacorta (BIS), Mariassunta Giannetti (Stockholm School of Economics & CEPR), Elisabeth Kempf (Chicago Booth), Luc Laeven (ECB & CEPR), Nicola Limodio (Bocconi University), Raoul Minetti (Michigan State University), Caterina Mendicino (ECB), Alexander Michaelides (Imperial College London & CEPR), Roni Michaely (University of Geneva), Camelia Minoiu (Federal Reserve Bank of Atlanta), Steven Ongena (University of Zurich, SFI, KU Leuven & CEPR), Panos Patatoukas (University of California at Berkeley), Michaela Pagel (Columbia Business School), Alexander Popov (ECB), Raghavendra Rau (Cambridge Judge Business School), Paola Sapienza (Hoover Institution, Stanford University), Zacharias Sautner (University of Zurich & SFI), Lucio Sarno (Cass Business School & CEPR), Larissa Schäfer (Frankfurt School of Finance & Management), Henri Servaes (London Business School), Elena Simintzi (University of North Carolina), Denis Sosyura (Arizona State University), Sascha Steffen (Frankfurt School of Finance & Management), Margarita Tsoutsoura (Cornell University & CEPR & NBER), Victoria Vanasco (CREI, UPF, Barcelona School of Economics & CEPR), Alexandros Vardoulakis (Federal Reserve Board), Dimitri Vayanos (London School of Economics and Political Science), Patrick Verwijmeren (Erasmus School of Economics), Wolf Wagner (Erasmus University Rotterdam & CEPR), Teng Wang (Federal Reserve Board), David Yermack (NYU)

ORGANIZING COMMITTEE: Sofia Anyfantaki (Bank of Greece & European Central Bank), Manthos Delis (Audencia Business School), Iftekhar Hasan (Fordham University & Bank of Finland), Maria Iosifidi (Montpellier Business School), Sotirios Kokas (University of Essex), Dennis Philip (Durham University Business School & CEPR)

<https://www.endlessconf.org/>

Time Zone: EEST

Sunday, June 29	13:20	Opening	Organizer	Manthos	Delis	Audencia Business School	Welcome and Directions
	13:30	Session 1	Chair & Organizer	Sotirios	Kokas	Essex Business School	
		20 minutes	Presenter	David	Marques-Ibanez	European Central Bank	Business as Usual: Bank Net Zero Commitments, Lending, and Engagement
		8 minutes	Discussant	Rui	Silva	Nova School Of Business And Economics	
	14:05	20 minutes	Presenter	Alexander	Popov	European Central Bank	Violent Conflict and Cross-Border Lending
		8 minutes	Discussant	Janet	Gao	Georgetown University	
	14:40	20 minutes	Presenter	Rainer	Haselmann	Goethe University	The Value of Private Meetings with Central Bankers
		8 minutes	Discussant	Nikolaos	Artavanis	Louisiana State University	
	15:15	Coffee break & Discussions					
	15:35	Session 2	Chair & Organizer	Dennis	Philip	Durham University Business School	
		20 minutes	Presenter	João F.	Cocco	London Business School	Lenders and Landlords in the Mortgage Market
		8 minutes	Discussant	Pulak	Ghosh	Indian Institute Of Management Bangalore	
	16:10	20 minutes	Presenter	Francesco	Mazzola	ESCP Business School	Picking Up the PACE: Loans for Residential Climate-Proofing
		8 minutes	Discussant	Alexander	Popov	European Central Bank	
	16:45	20 minutes	Presenter	Sebastian	Doerr	BIS	Affordable housing, unaffordable credit? Concentration and high-cost lending for manufactured homes
		8 minutes	Discussant	João F.	Cocco	London Business School	
Monday, June 30	20:00	Dinner					
	11:15	Opening	Organizer	Sotiris	Kokas	Essex Business School	
	11:20	Welcome speech by the Director General					
	11:30	Session 3	Chair	George	Hondroyiannis	Bank of Greece	
		20 minutes	Presenter	Carlo	Altavilla	European Central Bank	Monetary Transmission with Frequent Policy Events
		8 minutes	Discussant	Friederike	Niepmann	Federal Reserve Board	
	12:05	20 minutes	Presenter	Florian	Heider	Leibniz Institute For Financial Research (SAFE)	A Theory of Bank Liquidity Requirements
		8 minutes	Discussant	Tatyana	Marchuk	Nova School of Business and Economics	
	12:40	20 minutes	Presenter	Pulak	Ghosh	Indian Institute Of Management Bangalore	Shadow Banks on the Rise: Evidence Across Market Segments
		8 minutes	Discussant	Francesco	Mazzola	ESCP Business School	
	13:15	Lunch & Discussions					
	14:30	Session 4	Chair	Hiona	Balfoussia	Bank of Greece	
		20 minutes	Presenter	Janet	Gao	Georgetown University	Subjective Expectations and Financial Intermediation
		8 minutes	Discussant	Carlo	Altavilla	European Central Bank	
	15:05	20 minutes	Presenter	Max	Bruche	Humboldt University Of Berlin	What do lead banks learn from leveraged loan investors?
		8 minutes	Discussant	Sebastian	Doerr	BIS	
Tuesday, July 1	15:40	20 minutes	Presenter	Nikolaos	Artavanis	Louisiana State University	One Size Doesn't Fit All: Heterogeneous Depositor Compensation During Periods of Uncertainty
		8 minutes	Discussant	Rainer	Haselmann	Goethe University	
	16:15	ENDS					
	9:00	Session 5	Chair & Organizer	Maria	Iosifidi	Montpellier Business School	
		20 minutes	Presenter	Friederike	Niepmann	Federal Reserve Board	Geopolitical Risk and Global Banking
		8 minutes	Discussant	David	Marques-Ibanez	European Central Bank	
	09:35	20 minutes	Presenter	Elin	Molin	Lund University	Buy Now Pay (Less) Later: Leveraging Private BNPL Data in Consumer Banking
		8 minutes	Discussant	Florian	Heider	Leibniz Institute For Financial Research (SAFE)	
	10:10	20 minutes	Presenter	Rui	Silva	Nova School Of Business And Economics	The Impact of Going Public on the Firm's Human Capital
		8 minutes	Discussant	Olivier	De Jonghe	National Bank Of Belgium	
	10:45	Coffee break & Discussions					
	11:05	Session 6	Chair & Organizer	Iftekhar	Hasan	Fordham University & Bank of Finland	
		20 minutes	Presenter	Tatyana	Marchuk	Nova School of Business and Economics	Common Investors Across the Capital Structure: Private Debt Funds as Dual Holders
		8 minutes	Discussant	Sofia	Anyfantaki	European Central Bank	
	11:40	20 minutes	Presenter	Olivier	De Jonghe	National Bank Of Belgium	Identifying Heterogeneous Supply and Demand Shocks in European Credit Markets
		8 minutes	Discussant	Max	Bruche	Humboldt University Of Berlin	
	12:15	20 minutes	Presenter	Tong	Yu	Imperial College London	Data as Collateral: Open Banking for Small Business Lending
		8 minutes	Discussant	Elin	Molin	Lund University	
	12:50	Concluding Remarks					
			Organizer	Iftekhar	Hasan	Fordham University & Bank of Finland	ENDS with Lunch & Discussions