















## 4th Endless Summer Conference of Financial Intermediation and Corporate Finance

August 30 - 31, 2022, Vouliagmeni, Athens, Greece

PROGRAMME COMMITTEE: Tobias Berg (Frankfurt School of Finance & Management), Arnoud Boot (University of Amsterdam & CEPR), Fabio Braggion (Tilburg University) & CEPR), Si Cheng (CUHK Business School), Douglas Cumming (Florida Atlantic University), Ian Cooper (London Business School), Claudia Custodio (Imperial College London & CEPR), Olivier De Jonghe (National Bank of Belgium & Tilburg University), Ioannis Floros (University), Ioannis Floros (University), Ian Cooper (London Business School), Mariassunta Giannetti (Stockholm School of Economics & CEPR), Elisabeth Kempf (Chicago Booth), Nicola Limodio (Bocconi University), Alex Michaelides (Imperial College London & CEPR), Roni Michaely (University of Geneva), Friederike Niepmann (Federal Reserve Board & CEPR), Michaela Pagel (Columbia Business School), Lucio Samo (Cambridge Judge Business School), Elena Simintzi (University of North Carolina & CEPR), Denis Sosyura (Arizona State University), Sascha Steffen (Frankfurt School of Finance & Management), Margarita Tsoutsoura (Cornell University & CEPR), Patrick Verwijmeren (Erasmus University Rotterdam & CEPR), David Yermack (NYU)

ORGANISING COMMITTEE: Panayiotis C. Andreou (Cyprus University of Technology), Hans Degryse (KU Leuven & CEPR), Ralph De Haas (EBRD, CEPR, and Tilburg University) & Bank of Finland), Sotirios Kokas (University of Essex), Steven Ongena (University of Zurich, SFI, KU Leuven & CEPR), Dennis Philip (Durham University)

LOCAL ORGANISER: Maria Iosifidi (Montpellier Business School)

https://www.endlessconf.org/

			Time Zone: <b>EEST</b>						
	Monday, Aug. 29	20:00	Welcome Dinner						
Martines									
Parent   P			10 minutes	Organizer	Manthos	Delis	Audencia	Welcome, Directions, Short presentations	
Minutes		8:40 Session 1	Presentations	Chair & Organizer	Manthos	Delis	Audencia		
Post		08:40	20 minutes	Presenter	David	Martinez-Miera	Carlos III	Public Guarantees, Relationship Lending and Bank Credit: Evidence from the COVID-19 Crisis	
Marches   Discussion   Discus						-			
	Wednesday, Aug. 31	09:15				-		Exorbitant Privilege? Quantitative Easing and the Bond Market Subsidy of Prospective Fallen Angels	
1.000   Session   2   Short presentations   Chair & Organizer   Soltrios   Kokas   Essex		00.50			Olivier	De Jonghe	NBB		
10.00									
10.15   10 minutes   Presenter   Matthias   Eflig   H.C. Paris   Risk Managers in Banks   10.26   10 minutes   Presenter   Alexander   Zeries   Falbisk   Faindfurt   20 Debt Investors Care about ESG Ratings?			·	J				Income Inequality Financial Intermediation, and Small Firms	
10-30   10 minutes   Presenter   Alexandre   Zentel'is   Yale   Bank Access Arors America   Do Debt Investors Care about ESG Ratings?   11-00   Coffee break & Document   Presentations   Chair & Organizer   Ralph   De Hais   EBRD     11-15   20 minutes   Discussant   Sebstian   Doorr   BIS     11-15   20 minutes   Presenter   Ralph   Doorr   BIS     11-15   20 minutes   Presenter   Constantive   Maries   Christodoulos   Cyprus University of Tech.     12-25   20 minutes   Presenter   Constantive   Alexander   Zentel's   Vale     13-30   Link & Discussant   Doors   Ralph   Doorr									
1.15						-			
1.10   Coffee break & Discussions   Chair & Organizer   Raiph   De Haas   EBRD     Il 115   Session   Persentations   Chair & Organizer   Alexander   Michaelides   Imperial   (Injdependent Central Banks   Il 115   20 minutes   Presenter   Alexander   Michaelides   Imperial   (Injdependent Central Banks   Il 115   20 minutes   Presenter   Rustam   Jamilov   Oxford   The Anatomy of Cyber Risk   The Anatomy of Cyber Ris									
11:15   20 minutes   Presenter   Alexander   Michaelides   Imperial   Inject   Control   Presenter   Rustam   Jamilov   Oxford   The Anatomy of Cyber Risk   The Anatomy			Coffee break & Discussions						
Seminutes   Discussant   Sebastian   Dower   BIS   Discussant   Disc		11:15 Session 3	Presentations	Chair & Organizer	Ralph	De Haas	EBRD		
1.50   20 minutes   Presenter   Rustam   Jamilov   Cydrus University of Tech.   2.25   20 minutes   Discussant   Christodo   Vanelis   Christodo   Cydrus University of Tech.   2.26   20 minutes   Discussant   Christodo   Vanelis   Chicago   Data and Welfare in Credit Markets     1.300		11:15	20 minutes	Presenter	Alexander	Michaelides	Imperial	(In)dependent Central Banks	
Reminutes   Discussant   Christodoulos   Louca   Cyprus University of Tech.									
12-25   20 minutes   Presenter   Constantine   Alexander   Varieties   Vale		11:50						The Anatomy of Cyber Risk	
Alexander   Alex		40.05							
13:00   Lunch & Discussions   Chair & Organizer   Sotirios   Kokas   Essex		12:25					=	Data and Welfare in Credit Markets	
14:30 Session 4   Short presentations   Chair & Organizer   Sotirios   Kokas   Essex     14:30   10 minutes   Presenter   Jean Charles   Rochet   Geneva, SFI, Toulouse   Taxing Financial Transactions     14:45   10 minutes   Presenter   Dmitry   Kuvshinov   Proper Fabra   Taxing Financial Transactions     19:00   Bus to the dinner venue (acropolis)     20:00   Dinner		13.00		Discussaiit	Alexander	Zentens	Tale		
14:30 10 minutes Presenter Jean Charles Rochet Geneva, SFI, Toulouse Taxing Financial Transactions 14:45 10 minutes Presenter Dmitry Kuvshinov Pompeu Fabra The Shifts and the Shocks: Bank Risk, Leverage, and the Macroeconomy  19:00 Bus to the dinner verue (Acropolis) 20:00 Dinner  Wednesday, Aug. 31 8:40 Session 5 Presentations Presenter Cameron LaPoint Yale Place-Based Policies and the Geography of Corporate Investment Geography of Corporate I				Chair & Organizer	Sotirios	Kokas	Essex		
14:45   10 minutes   Presenter   Dmitry   Kuvshinov   Pompeu Fabra   The Shifts and the Shocks: Bank Risk, Leverage, and the Macroeconomy				=				Taxing Financial Transactions	
Mednesday, Aug. 31   Sa:40 Session 5   Presentations   Chair & Organizer   Dennis   Phillip   Durham									
Wednesday, Aug. 31   8:40 Session 5   Presentations   Chair & Organizer   Dennis   Philip   Durham		19:00	Bus to the dinner venue (A	cropolis)					
20 minutes   Presenter   Cameron   LaPoint   Yale   Place-Based Policies and the Geography of Corporate Investment   8 minutes   Discussant   Sean   Higgins   Northwestern		20:00							
8 minutes Discussant Sean Higgins Northwestern  99:15 20 minutes Presenter Leming Lin Pittsburgh Depositing Corporate Payout  8 minutes Discussant Ioannis Floros University of Wisconsin-Milwaukee  99:50 Coffee break & Discussions  10:00 Session 6 Short presentations Chair & Organizer Payouts Andreou Cyprus University of Tech.  10:00 10 minutes Presenter Denis Sosyura Arizona State Remotely Productive: The Efficacy of Remote Work for Executives  10:15 10 minutes Presenter Ioannis Floros University of Wisconsin-Milwaukee Litigation and Information Effects on Private Sales of Securities  10:30 10 minutes Presenter Mikael Paaso Erasmus University Rotterdam Entrepreneur Debt Aversion and Financing Decisions: Evidence from COVID-19 Support Programs		8:40 Session 5	Presentations	Chair & Organizer	Dennis	Philip	Durham		
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10:45 10 minutes Presenter Sean Higgins Northwestern Why are Firms Slow to Adopt Profitable Opportunities?		10:30	10 minutes	Presenter	Mikael	Paaso	Erasmus University Rotterdam	Entrepreneur Debt Aversion and Financing Decisions: Evidence from COVID-19 Support Programs	
		10:45	10 minutes	Presenter	Sean	Higgins	Northwestern	Why are Firms Slow to Adopt Profitable Opportunities?	
11:00 Coffee break & Discussions									
11:15 Session 7 Presentations Chair & Organizer Steven Ongena Zurich				=		=			
11:15 20 minutes Presenter Deniz Igan BIS Limits to Private Climate Change Mitigation		11:15		Presenter	Deniz	Igan		Limits to Private Climate Change Mitigation	
8 minutes Discussant Ralph De Haas EBRD			8 minutes	Discussant	Ralph	De Haas	EBRD		
11:50 20 minutes Presenter Renping Li Washington in St. Louis Do Board Connections Between Product Market Peers Impede Competition?		11:50	20 minutes	Presenter	Renping	Li	Washington in St. Louis	Do Board Connections Between Product Market Peers Impede Competition?	
8 minutes Discussant Denis Sosyura Arizona State			8 minutes	Discussant	Denis	Sosyura	Arizona State		
12:25 20 minutes Presenter Spyros Lagaras Pittsburgh Entrepreneurship and the Platform Economy: Evidence from U.S. Tax Returns		12:25	20 minutes	Presenter	Spyros	Lagaras	Pittsburgh	Entrepreneurship and the Platform Economy: Evidence from U.S. Tax Returns	
8 minutes Discussant Cameron LaPoint Yale			8 minutes	Discussant	Cameron	LaPoint	Yale		
13:00 Lunch & Discussions		13:00	Lunch & Discussions						
14:30 Session 8 Short presentations Chair & Organizer Panayiotis Andreou Cyprus University of Tech.		14:30 Session 8	Short presentations	Chair & Organizer	Panayiotis	Andreou	Cyprus University of Tech.		
14:30 10 minutes Presenter Camille Hebert Toronto Learning from Errors in Entrepreneurship		14:30		Presenter	Camille		Toronto	· · · · · · · · · · · · · · · · · · ·	
14:45 10 minutes Presenter Simon Xu University of California, Berkeley Environmental regulation, pollution, and shareholder wealth					Simon	Xu	University of California, Berkeley	Environmental regulation, pollution, and shareholder wealth	
15:00 Audencia Gaia Session on Sustainable Finance							500		
15:00 20 minutes Presenter Luc Laeven ECB Carbon Taxes and the Geography of Fossil Lending 15:30 20 minutes Presenter Ralph De Haas EBRD Managerial and Financial Barriers during the Green Transition									
15:30 20 minutes Presenter Ralph De Haas EBRD Managerial and Financial Barriers during the Green Transition		13.30	20 minutes	riesellel	Naihii	ре пааз	LDND	managenarana ina mandara barriera during die Oreen manadon	