



3rd Endless Summer Conference of Financial Intermediation and Corporate Finance

August 30 - 31, 2021, Glyfada, Athens, Greece

PROGRAMME COMMITTEE: Tobias Berg (Frankfurt School of Finance & Management), Arnoud Boot (University of Amsterdam & CEPR), Fabio Braggion (Tilburg University & CEPR), Martin Brown (University of St. Gallen), Giacinta Cestone (Bayes Business School), Ian Cooper (London Business School), Claudia Custodio (Imperial College London & CEPR), Olivier De Jonghe (National Bank of Belgium & Tilburg University), Bill Francis (Lally School of Management), Andreas Fuster (Swiss National Bank & CEPR), Pedro Gate (IE Business School), Mariassunta Giannetti (Stockholm School of Economics & CEPR), Vasso Ioannidou (Bayes Business School & CEPR), Nicola Limodio (Bocconi University), Alexander Michaelides (Imperial College London & CEPR), Roni Michaely (University of Geneva), Friederike Niepmann (Federal Reserve Board & CEPR), Michaela Pagel (Columbia Business School & CEPR), José-Luis Peydró (Imperial College London, UPF, CREI, Barcelona GSE & CEPR), Alexander Popov (ECB), Raghavendra Rau (Cambridge Judge Business School), Lucio Sarno (Cambridge Judge Business School & CEPR), Larissa Schäfer (Frankfurt School of Finance & Management), Elena Simintzi (University of North Carolina & CEPR), Denis Sosyura (Arizona State University), Sascha Steffen (Frankfurt School of Finance & Management), Margarita Tsoutsoura (Cornell University & CEPR), Patrick Verwijmeren (Erasmus School of Economics), Wolf Wagner (Erasmus University Rotterdam & CEPR), Yihui Wang (Fordham University), David Yermack (NYU)

ORGANISING COMMITTEE: Panayiotis C. Andreou (Cyprus University of Technology), Hans Degryse (KU Leuven & CEPR), Ralph De Haas (EBRD, CEPR, and Tilburg University), Manthos Delis (Montpellier Business School), Iftekhar Hasan (Fordham University & Bank of Finland), Sotirios Kokas (University of Essex), Steven Ongena (University of Zurich, SFI, KU Leuven & CEPR), Dennis Philip (Durham University)

<https://endlessconf.wixsite.com/financialint>

Time Zone: EEST

Date	Time	Activity	Chair & Organizer	Presenters	Discussants	Location	Topic	
Sunday, Aug. 29	20:00	Welcome Drinks Followed by Dinner						
Monday, Aug. 30	10:50	Opening						
	10 minutes	Organizer	Manthos Delis	Montpellier			Welcome, Directions, Short presentations, Addictions, and Endless Summer/Winter	
	11:00 Session 1	Presentations	Chair & Organizer	Manthos Delis	Montpellier			
	25 minutes	Presenter	Martina Jasova	Columbia University			Systemic Risk and Monetary Policy: The Haircut Gap Channel of the Lender of Last Resort	
	10 minutes	Discussant	Olivier De Jonghe	NBB & Tilburg				
	25 minutes	Presenter	Ralf Meisenzahl	Chicago Fed			Designing a Crisis Liquidity Facility with Nonbank Counterparties: Lessons from the Term Asset-Backed Securities Loan Facility	
	10 minutes	Discussant	Plutarchos Sakellaris	AUEB				
	12:20	Coffee break & Discussions						
	12:30 Session 2	Short presentations	Chair & Organizer	Panayiotis Andreou	Cyprus University of Tech.			
	15 minutes	Presenter & Discussant	Frederic Malherbe	UCL			The Cross-border Effects of Bank Capital Regulation	
	15 minutes	Presenter	Glenn Schepens	ECB			Climate Regulation, Firm Emissions, and Green Takeovers	
	15 minutes	Presenter	Winta Beyene	Zurich			Fuelling fossil fuel: Bond to bank substitution in the transition to a low-carbon economy	
	15 minutes	Presenter	Brian Lee	Columbia University			Cross-subsidization of Bad Credits in a Lending Crisis	
	15 minutes	Presenter	David Elliott	Imperial			Nonbank Lenders as Global Shock Absorbers: Evidence from US Monetary Policy Spillovers	
	15 minutes	Presenter	Alex Kontonikas	U of Essex			Unconventional Monetary Policy and the Search for Yield	
	14:00	Lunch & Discussions						
	15:00 Session 3	Presentations	Chair & Organizer	Sotirios Kokas	U of Essex			
	25 minutes	Presenter	Emil Verner	MIT Sloan			Credit Allocation and Macroeconomic Fluctuations	
	10 minutes	Discussant	Mathias Hoffmann	Zurich				
	25 minutes	Presenter	Shohini Kundu	Chicago Booth			Banking Networks and Economic Growth: From Idiosyncratic Shocks to Aggregate Fluctuations	
	10 minutes	Discussant	Elias Papaioannou	LBS				
	25 minutes	Presenter	Michelle Brock	EBRD			Discriminatory Lending: Evidence from Bankers in the Lab	
	10 minutes	Discussant	Margarita Tsoutsoura	Cornell				
	20:00	Dinner						
Tuesday, Aug. 31	11:00 Session 4	Short presentations	Chair	Harris Dellas	U of Bern			
	15 minutes	Presenter	Dimas Fazio	NUS			Housing Collateral Reform and Economic Reallocation	
	15 minutes	Presenter	Olga Kuzmina	NES Moscow			Gender diversity in corporate boards: Evidence from quota-implied discontinuities	
	15 minutes	Presenter	Felix Meyerinck	St. Gallen			Competition and the Reputational Costs of Litigation	
	15 minutes	Presenter	Marina Magidou	Cyprus University of Tech.			Stock price crash risk: A critique of the agency theory viewpoint	
	15 minutes	Presenter	Nicolas de Roux	Universidad de los Andes			Deposit Insurance and Depositor Behavior: Evidence from Colombia	
	15 minutes	Presenter	Andre Silva	FRB			Pirates without Borders: the Propagation of Cyberattacks through Firms' Supply Chains	
	12:30	Coffee break & Discussions						
	12:40 Session 5	Presentations	Chair & Organizer	Steven Ongena	Zurich			
	25 minutes	Presenter	Ivan Ivanov	FRB			Fighting Failure: The Persistent Real Effects of Resolving Distressed Banks	
	10 minutes	Discussant	Jose-Luis Peydro	Imperial				
	25 minutes	Presenter	Raoul Minetti	Michigan State			Financial Consolidation and the Cyclicalities of Corporate Financing	
	10 minutes	Discussant & Presenter	Frederic Malherbe	UCL				
	14:00	Lunch & Discussions						
	15:00 Session 6	Presentations	Chair & Organizer	Dennis Philip	Durham			
	25 minutes	Presenter	Mariassunta Giannetti	SSE			Sustainability or Performance? Ratings and Fund Managers' Incentives	
	10 minutes	Discussant	Patrick Verwijmeren	Erasmus				
	25 minutes	Presenter	Benjamin Kay	FRB			Ten Days Late and Billions of Dollars Short: The Employment Effects of Delays in Paycheck Protection Program Financing	
	10 minutes	Discussant	Martin Brown	University of St. Gallen				
	25 minutes	Presenter	Denis Sosyura	Arizona State University			CEO Pet Projects	
	10 minutes	Discussant	Claudia Custodio	Imperial College				
	17:00	Closing Remarks						
		Organizer	Panayiotis Andreou	Cyprus University of Tech.				
		Participant	Neophytos Lambertides	Cyprus University of Tech.				
		Participant	Roman Goncharenko	KU Leuven				
		Participant	Nikos Paltalidis	Durham				