



## 2nd Endless Summer Conference of Financial Intermediation and Corporate Finance

University of Glasgow, Montpellier Business School, Fordham University, University of Zurich, Cyprus University of Technology, Durham University, Eurobank, Centre for Economic Policy Research

September 2 - 3, 2019, Glyfada, Athens, Greece

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<https://endlessconf.wixsite.com/financialint>

Day	Time	Duration	Session	Number	Presenter	Discussant	Organizer	Topic
Sunday, Sep. 1	19:30 - ...		Welcome Drinks Followed by Dinner at Sea View Hotel (20:00)					
Monday, Sep. 2	08:00 - 08:15	15 minutes	Opening	1	Manthos Delis		Montpelier	Welcome, Directions, Posters, Addictions, and Endless Summer/Winter
	08:15 - 09:10	30 minutes	Session 1	2	Iftekhar Hasan		Fordham	
	08:15 - 09:10	10 minutes		3	Michaela Pagel	1	Columbia	The Consumption Response to Realized Capital Gains: Evidence from Mutual Fund Liquidations (with S. Meyer, Leibniz, A. Previtero, Indiana)
	09:10 - 10:05	30 minutes		4	Alex Michaelides		Imperial	
	09:10 - 10:05	10 minutes		5	Spyridon Lagaras	2	Pittsburgh	Corporate Takeovers and Labor Restructuring
	10:30 - 11:30	30 minutes	Session 2	6	Denis Sosyura		Arizona State	
	11:30 - 12:25	10 minutes	Poster 1	7	Dennis Philip		Durham	
	11:30 - 12:25	10 minutes		8	Ralph De Haas	3	EBRD	Finance and Carbon Emissions (with A. Popov, ECB)
	12:25 - 13:25		Lunch (at the hotel)		Tim Eisert		Erasmus	
	13:30 - 14:25	30 minutes		9	Alonso Villacorta	4	UCSC	Demand for safety, risky loans: A model of securitization (with A. Segura, Bank of Italy)
	14:25 - 15:20	30 minutes		10	David Martinez Miera		UC3M	
	14:25 - 15:20	10 minutes		11	Klaas Mulier	5	Ghent	Identifying Financial Constraints from Production Data (with L. Cherchye, Leuven, B. De Rock, ECARES, A. Ferrando, ECB, M. Verschelde, IESEG)
	14:25 - 15:20	10 minutes		12	Cagatay Bircan		EBRD	
	19:00 - ...		Dinner in Athens (at Attikos restaurant- <a href="http://www.ghattikos.gr/">http://www.ghattikos.gr/</a> ), a bus will depart from the Sea View Hotel at 19.00					
Tuesday, Sep. 3	08:15 - 09:10	30 minutes	Session 3	13	Bill Francis		Rensselaer	
	08:15 - 09:10	10 minutes		14	Kizkitza Biguri	6	BI Norwegian	Collateral Requirements and Corporate Policy Decisions (with J. Stahl, Catolica Lisbon)
	09:10 - 10:05	30 minutes		15	Maya Waisman		Fordham	
	09:10 - 10:05	10 minutes		16	Hongda Zhong	7	LSE	Equity Issuance Methods and Dilution (with M. Burkart, LSE)
	10:30 - 11:30	30 minutes	Session 4	17	Pedro Gete		IE	
	11:30 - 12:25	10 minutes	Poster 2	18	Sotirios Kokas		Glasgow	
	11:30 - 12:25	10 minutes		19	Or Shachar	10	NY Fed	Bank-Intermediated Arbitrage (with N. Boyarchenko, NY Fed, T. Eisenbach, NY Fed, P. Gupta, NY Fed, P. Van Tassel, NY Fed)
	12:25 - 13:25		Lunch (at the hotel)		Max Bruche		Humboldt	
	13:30 - 14:25	30 minutes		20	Lev Ratnovski	9	ECB	Bank Lending in the Knowledge Economy (with G. Dell'Ariccia, IMF, C. Minoiu, FRB, D. Kadyrzhanova, Georgia State)
	13:30 - 14:25	10 minutes		21	Kasper Roszbach		Norges Bank & Groningen	
	14:25 - 15:20	30 minutes		22	Roman Goncharenko	8	KU Leuven	Loan Loss Provisioning Requirements in a Dynamic Model of Banking (with A. Rauf, Vienna Graduate)
	14:25 - 15:20	10 minutes		23	Omar Rachedi		Bank of Spain	
	15:20 - 15:30	10 minutes		24	Panayiotis Andreou		Cyprus University of Tech.	Closing remarks
			Poster Presentations					
			Poster 1	25	Jorge Abad		CEMFI	Breaking the Feedback Loop: Macroprudential Regulation of Banks' Sovereign Exposures
			Poster 1	26	Natalya Martynova		Bundesbank	Bank Capital Forbearance (with E. Perotti, Amsterdam, J. Suarez, CEMFI)
			Poster 1	27	Kuchulain O'Flynn		Zurich	Identifying Empty Creditors with a Shock and Micro-Data (with S. Ongena, Zurich, H. Degryse, KU Leuven, Y. Gunduz, Bundesbank)
			Poster 1	28	Nikos Paltalidis		Durham	Forward Guidance and the Risk-Taking Channel (M. Delis, Montpellier, S. Hong, Durham, D. Philip, Durham)
			Poster 1	29	Kilian Rieder		Oxford	Should Monetary Policy Lean Against the Wind? Quasi-experimental Evidence from Federal Reserve Policies in 1920-21
			Poster 1	30	Omar Rachedi		Bank of Spain	The China Syndrome Affects Banks: The Credit Supply Channel of Foreign Import Competition (with S. Mayordomo, Bank of Spain)
			Poster 2	31	David Martinez Miera		UC3M	Interest Rates, Market Power, and Financial Stability (with R. Repullo, CEMFI)
			Poster 2	32	Michaela Pagel		Columbia	Borrowing in Response to Windfalls (with A. Olafsson, Copenhagen)
			Poster 2	33	Effrosyni Adamopoulou		Mannheim	The Long Run Earnings Effects of a Credit Market Disruption (with E. Sette, Bank of Italy, E. Viviano, Bank of Italy, M. De Philippis, Bank of Italy)
			Poster 2	34	Sofia Anyfantaki		Bank of Greece	Diversification, Integration and Cryptocurrency Market (with S. Arvanits, AUE, Nikolas Topaloglou, AUEB).
			Poster 2	35	Andreas Joseph		Bank of England (BoE)	All You Need is Cash: Corporate Cash Holdings and Investment after the Financial Crisis (with N. Van Horen, BoE, C. Kneer, BoE, J. Saleheen, CRU)
			Poster 2	36	Eyub Yegen		Toronto	Common-Ownership and Portfolio Rebalancing
				37	Georgios Panos		Glasgow	
					Lu Xing		Glasgow	